



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Chokio-Alberta Public Schools District Number: 0771-01

| Fund | FY 2024 Beginning Fund Balances | FY 2024 Actual Revenues and Transfers In | FY 2024 Actual Expenditures and Transfers Out | June 30, 2024 Actual Fund Balances | FY 2025 Budget Revenues and Transfers In | FY 2025 Budget Expenditures and Transfers Out | June 30, 2025 Projected Fund Balances | |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|-----------------|
| General Fund/Restricted | \$ 283,950 | \$ 247,738 | \$ 396,678 | \$ 135,010 | \$ 125,100 | \$ 135,686 | \$ 124,424 | |
| General Fund/Other | \$ 788,752 | \$ 2,774,750 | \$ 2,785,413 | \$ 778,089 | \$ 2,812,701 | \$ 2,950,366 | \$ 640,424 | |
| Food Service Fund | \$ 9,172 | \$ 160,489 | \$ 167,594 | \$ 2,067 | \$ 145,384 | \$ 162,573 | \$ (15,122) | |
| Community Service Fund | \$ 81,018 | \$ 121,777 | \$ 142,130 | \$ 60,665 | \$ 125,565 | \$ 146,813 | \$ 39,417 | |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total - All Funds | \$ 1,162,892 | \$ 3,304,754 | \$ 3,491,815 | \$ 975,831 | \$ 3,208,750 | \$ 3,395,438 | \$ 789,143 | |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | |
| Outstanding July 1, 2023 | | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024 | | | | \$ - |
| Plus: New Issues | \$ - | | | Cost per student - Average Daily Membership (ADM) 06/30/2024 | | | | |
| Less: Redeemed Issues | \$ - | | | | | | | |
| Outstanding June 30, 2024 | \$ - | | | Total Operating Expenditures | | | | \$ 3,140,636.45 |
| Short-Term Debt | | | | FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | | 143.57 |
| Certificates of Indebtedness | \$ - | | | FY 2024 Operating Cost per ADM | | | | \$ 21,875.30 |
| Other Short-Term Indebtedness | \$ - | | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments: Please refer to the website at www.chokioalberta.k12.mn.us for additional information